

TULSA PUBLIC FACILITIES AUTHORITY

Regular Meeting: May 28, 2015

MINUTES

Trustees of the **Tulsa Public Facilities Authority** met for its Regular Meeting on Thursday, May 28, 2015 at 4:30 PM in RM 10-205 at City Hall at One Technology Center. Due notice was posted at 3:53 PM on May 26, 2015 with the City Clerk's Office, Suite 260, City Hall at One Technology Center, Tulsa, Oklahoma.

1. Call to Order.

Upon obtaining a quorum, Mr. Cremin, Chairman, called the meeting to order at approximately 4:35 PM.

TRUSTEES PRESENT

J. Patrick Cremin, Chairman
Jim Twombly, Mayoral Designee
Chuck Blue, Secretary

TRUSTEES ABSENT

Dewey F. Bartlett, Mayor
George Sartain
Marcia MacLeod, Vice Chairman

OFFICERS PRESENT: Melissa Stice, Assistant Secretary

OTHERS PRESENT: Tom Simpson, SMG; Christy Basgall, City Finance; Shirley Twilley, City Finance; Jean Lu, City Finance; Clay Bird, City Economic Development; Keith Eldridge, City Finance; Crystal Keller, City Economic Development; Ron Maxwell, City Auditor's Office, Cathy Criswell, City Auditor; Ellen Hinchee, City Legal; Mark Hogan, City Asset Management; Larry Hood, City Finance

2. Approval of Minutes from the March 5, 2015 Special Meeting.

No changes to the minutes were requested.

Motion: Twombly moved approval of the minutes of the March 5, 2015 Special Meeting.

Second: Blue

Vote: The motion carried with the following votes:

Aye: Blue, Cremin, Twombly

Nay: None

3. Approval of Minutes from the March 24, 2015 Special Meeting.

Mr. Cremin noted an error in voting of item 5, to be corrected.

Motion: Blue moved approval of the minutes of the March 24, 2015 Special Meeting.
Second: Twombly
Vote: The motion carried with the following votes:
Aye: Blue, Cremin, Twombly
Nay: None

4. One Technology Center - Comparative Financial Statements for the Nine Months Ended March 30, 2015 and 2014 (Shirley Twilley, Finance)

Reports presented by Shirley Twilley.

Motion: Blue moved to accept the One Technology Center - Comparative Financial Statements for the Nine Months Ended March 30, 2015 and 2014
Second: Twombly
Vote: The motion carried with the following votes:
Aye: Blue, Cremin, Twombly
Nay: None

5. BOK Arena & Cox Business Center Financial Reports for period ending February 28, 2015. (Tom Simpson, SMG).

Reports presented by Tom Simpson.

6. FY16 TPFA Operating Budget (Keith Eldridge, Finance).

FY16 Budget presented by Keith Eldridge.

Motion: Blue moved to accept the FY16 TPFA Operating Budget
Second: Twombly
Vote: The motion carried with the following votes:
Aye: Blue, Cremin, Twombly
Nay: None

7. Update on officially naming the atrium of the City Council Chamber in City Hall in honor of former City Auditor Phil Wood, and approval to proceed with the installation of the plaque. (Cathy Criswell, City Auditor).

Motion: Twombly moved to approve the installation of the Phillip W. Wood Atrium

Second: Blue
Vote: The motion carried with the following votes:
Aye: Blue, Cremin and Twombly
Nay: None

8. **Consider a motion and vote to enter Executive Session pursuant to Title 25 O.S. Section 307(C)(10) to consider a 30-day extension to the existing Letter of Intent for land owned by Tulsa Public Facilities Authority at 71st and Riverside and which includes a determination that public disclosure of the matter would violate the confidentiality of the business (Clay Bird, City of Tulsa).**

Motion: Blue moved to enter Executive Session pursuant to Title 25 O.S. Section 307(C)(10) to consider a 30-day extension to the existing Letter of Intent for land owned by Tulsa Public Facilities Authority at 71st and Riverside and which includes a determination that public disclosure of the matter would violate the confidentiality of the business.

Second: Twombly
Vote: The motion carried with the following votes:
Aye: Blue, Cremin and Twombly
Nay: None

The members entered Executive Session at 5:10 PM. Mr. Bird, Mr. Hood, Ms. Keller, Ms. Hinchee, and Ms. Stice were also present. Mr. Bird presented the item.

9. **Leave Executive Session on discussion of a 30-day extension to the existing Letter of Intent for 71st & Riverside for the purpose of taking any appropriate related action.**

Upon conclusion of the discussion, the meeting was opened to the public.

Motion: Twombly moved that the members of TPFA affirm that the information presented did support the need for an executive session, that nothing other than the Letter of Intent for 71st & Riverside was discussed, and that the members leave executive session.

Second: Blue
Vote: The motion carried with the following votes:
Aye: Blue, Twombly and Cremin
Nay: None

Motion: Blue moved to extend the existing Letter of Intent by 30 days.

Second: Twombly
Vote: The motion carried with the following votes:
Aye: Blue, Twombly and Cremin
Nay: None

10. Consider a motion and vote to enter Executive Session pursuant to Title 25 O.S. Section 307(C)(10) to consider a Ground Lease for land owned by Tulsa Public Facilities Authority at 71st and Riverside and which includes a determination that public disclosure of the matter would violate the confidentiality of the business (Clay Bird, City of Tulsa).

Motion: Twombly moved to drop items 10 and 11 from the agenda.

Second: Blue

Vote: The motion carried with the following votes:

Aye: Blue, Twombly and Cremin

Nay: None

11. Leave Executive Session on discussion of a Ground Lease for 71st & Riverside for the purpose of taking any appropriate related action.

Per item 10 this item was dropped from the agenda.

12. Discussion of upcoming agenda items.

13. Next Regular Meeting: June 25, 2015.

14. Adjournment.

Without objection, Mr. Cremin adjourned the meeting at approximately 5:48 PM.



Melissa C. Stice, TPFA Assistant Secretary

6/25/15

Date Approved by Authority